NOTICE OF FUNDING AVAILABILITY

Equity Impact Enterprise Updated 4/5/2022



The Department of Small and Local Business Development (DSLBD) is excited to announce this Notice of Funding Availability (NOFA) for its Equity Impact Enterprise Grants and that DSLBD will be accepting grant applications from eligible resident-owned small and economically disadvantaged certified business enterprises (CBEs) starting **April 5, 2022 and closing April 22, 2022.**

Under the Small and Certified Business Enterprise Development and Assistance Act of 2005, as amended, D.C. Official Code §2-218.01, (the "CBE Act"), DSLBD intends to award up to \$5,000 per grant from the total \$1,500,000 in available funding for Fiscal Year 2022 to CBEs with the sub-designation of Equity Impact Enterprise (EIE), as defined in the CBE Act, for expenses that support the resiliency of those businesses. Award amounts will be determined based on the total number of eligible applicants.

Final Deadline

The absolute final deadline to apply online is April 22, 2022, at 2:00 p.m. Eastern Time, no exceptions. Applications will only be accepted through the online application system listed in the Request for Applications (RFA) currently available on DSLBD's website.

Who can apply?

Only CBEs with or who have obtained the EIE designation by April 22, 2022, as verified by DSLBD, and still maintain the designation by May 15, 2022, are eligible to apply for this grant.

Funding Requirements

Applicants are also required to provide a current Certificate of Clean Hands from the District's Office of Tax and Revenue (OTR) and proof of an active Business License from the District's Department of Consumer and Regulatory Affairs (DCRA), along with all other eligibility requirements listed in the RFA on DSLBD's website.

How can the funds be used?

The grant funds are to promote and support business resiliency among EIEs and uses include, but are not limited to, payment of wages and salaries, rent, insurance, utilities, inventory, taxes, debt service, and purchase of office equipment incurred in Fiscal Year 2022. Restricted uses of EIE grant funds are further detailed in the RFA available on DSLBD's website.

How will awardees be selected?

DSLBD will internally review all grant applications and supporting documents and will select awardees based on timeliness, eligibility, completeness of application and other factors detailed in the RFA.

How do I apply?

All instructions for applying are included in the RFA currently available for download or viewing on DSLBD's website at <u>https://dslbd.dc.gov/service/current-grant-opportunities</u>. Applicants are encouraged to read the full RFA before completing the application.

Questions?

DSLBD will hold virtual information sessions concerning the application process and the grant awards. Details on the date and time of information sessions can be found on DSLBD's Eventbrite page using the following link: <u>http://bit.ly/DSLBDeventbrite</u>. Applicants are highly encouraged to attend an information session.

All other questions not asked during the information sessions must be submitted in writing to DSLBD at <u>Business.Opportunities@dc.gov</u>.

Reservations

DSLBD reserves the right to issue addenda and/or amendments subsequent to the issuance of this Notice of Funding Availability (NOFA) or RFA, or to rescind the NOFA or RFA at any time.

DEPARTMENT OF SMALL AND LOCAL BUSINESS DEVELOPMENT

