

COMMUNITY LENDER FINANCING PRODUCTS for DC BUSINESSES




Loans * Lines of Credit * Loan Support

District Capitalized

Lender PRODUCT	Business Stage	Award Range	Target Market & Fund Use
Life Asset lifeasset.org contactus@lifeasset.org 202-709-0652			
<u>CREDIT BUILDING LOAN</u>		\$500	Start/grow business. Do not need good credit score, collateral or business plan.
<u>BUSINESS LOAN</u>		up to \$10K	Start/grow. Peer-support. Don't need good credit, collateral or business plan.
LEDC: Latino Economic Development Center ledcmetro.org/smallbusiness 866-977-LEDC cbrown@ledcmetro.org oguillen@ledcmetro.org			
<u>SEED LOAN</u>		up to \$5K	< 1 year in operations or can launch within 3 months of loan award.
<u>STARTUP LOAN</u>		up to \$20K	< 2 years in operations. Capital to launch or consolidate their venture.
<u>GROWTH LOAN</u>		up to \$250K	2+ years in operation. Capital to grow or expand operation.
Eats Place eatsplace.com 202- 882-EATS (3287) info@eatsplace.com			
<u>BRIDGE LOAN</u>		\$500 to \$5K	Short-term (<6 months) loan provided to food and farm entrepreneurs
<u>STANDARD LOAN</u>		\$500 to \$10K	Loan to help food and farm businesses grow
<u>VENTURE EQUITY</u>		\$500 to \$100K	Equity investment to food and farm businesses for expansion
<u>PREFERRED LOAN</u>		\$500 to \$100K	Loan to help food and farm businesses grow
City First Enterprises cfenterprises.org 202-745-4490 info@cfenterprises.org			
<u>RESILIENCE CAPITAL LOAN</u>		up to \$30K	Capital to reopen business and/or relaunch operations.
<u>DC BLOC: LINE OF CREDITS</u>		\$50K to \$750K	DC Small Business Enterprise (SBE) construction & general contractors. Government contracts bridge financing
Wacif: Washington Area Community Investment Fund wacif.org 202- 529-5505 info@wacif.org			
<u>EQUIPMENT FINANCING LOANS</u>		\$5K to \$50K	2+ years in business. Equipment to increase productivity & meet demand.
<u>CONTRACT LINE OF CREDIT</u>		\$5K to \$150K	2+ years in business. Bridge financing for businesses with contracts.
<u>WORKING CAPITAL TERM LOAN</u>		\$50K to \$150K	2+ years in business. Capital needed to run the day-to-day operations.
<u>CONTRACT TERM LOAN</u>		\$50K to \$150K	2+ years in business. Capital to ramp up quickly e.g., hire staff, buy equipment.
DISB: Department of Insurance, Securities and Banking disb.dc.gov/service/small-business-resources 202.727.8000 disb@dc.gov			
<u>DC BizCAP: COLLATERAL SUPPORT</u>		≤ 50% of loans <\$1M	Funds to cover collateral short fall. At least 25% DC resident employees.
<u>DC BizCAP: INNOVATION FINANCE</u>		≤ 50% of investment up to \$500K	Investment capital for DC startups and emerging companies. At least 25% DC resident employees.

DC Capital Connector | dccapitalconnector.com

An online search tool that matches DC businesses to local lenders, traditional banks & bonding agents. Sponsored by Department of Small and Local Business Development & Department of Insurance, Securities and Banking.

STAGES:  **CONCEPT:** Idea, Testing market  **START UP:** Licensed, incorporated, open, operating less than 2 years  **ESTABLISHED:** Operating 2 or more years. Demonstrated sales/contracts.

DSLBD's District Capitalized helps DC businesses and residents at all business stages access the financing (grants, loans, rebates), training and coaching they need to open and grow their business in the District of Columbia.

dslbd.dc.gov/districtcapitalized | camille.nixon@dc.gov

Get Email Updates on DC Business Financing Assistance @

<https://bit.ly/DistrictCapitalizedAlerts>