

ANNUAL REPORT



April 2024

www.northcapitoldc.com

Prepared by
NMCS, Inc.



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Letter from the ED

01



Shawn McGhee

Executive Director
North Capitol Main Street, Inc.

Dear Constituents,

As we present our 2023 Annual Report, I am excited to recount the remarkable journey of North Capitol Main Street (NCMS), Inc. over the past year. Amidst administrative transitions, grant delays, funding hurdles, and the time required to thoroughly survey the NCMS corridor landscape, our organization has showcased unparalleled resilience and adaptability.

Throughout these challenges, NCMS has remained steadfast in our commitment to fostering equitable, community-based, and business-driven programming that unites and advances the mission of NCMS, Inc. and our corridor partners. Our Annual Report stands as a testament to the unwavering spirit of our small business community, highlighting the innovative strategies and collaborative efforts that have enabled us to navigate these turbulent times.

In 2023, NCMS forged resilient partnerships with local businesses, offering vital support ranging from technical assistance to operational funding through sub-grants. We extend heartfelt appreciation to our business stakeholders for their dedication and compassion, as well as to the community members who steadfastly support establishments along the corridor.

As we reflect on the past year, we celebrate the ingenuity and perseverance of our small business ecosystem. Together, we have embraced change, discovering new and dynamic ways to engage customers and stimulate economic growth within our community.

Within the pages of our Annual Report, you will find a comprehensive overview of our triumphs, obstacles, and the collective impact of our endeavors. It is a privilege to share this journey with you, and we eagerly anticipate continuing our collaborative efforts in the year ahead.

Thank you for your unwavering support and partnership as we endeavor to build a stronger, more resilient community along North Capitol Main Street.

Warm regards,

Shawn McGhee

"As we reflect on the past year, we celebrate the ingenuity and perseverance of our small business ecosystem. Together, we have embraced change, discovering new and dynamic ways to engage customers and stimulate economic growth within our community."

NCMS, Inc. Overview

02



Vision

NCMS is dedicated to stimulating economic development in the Main Street area, encouraging cooperation and leadership in the business community, improving the appearance, and enhancing the character of the area. Our vision for the North Capitol corridor is an economically vibrant community that embraces our history, encourages innovation, celebrates community, our diversity, and maintains our unique character.

Mission

North Capitol Main Street, Inc.'s mission is to revitalize North Capitol Street as a vibrant commercial corridor leading from the United States Capitol building to all points north. Chartered by the National Trust for Historic Preservation Main Street program and the DC Department of Small and Local Business Development, the group is changing North Capitol and the surrounding neighborhoods into a robust and connected community of thriving businesses and diverse offerings.

Impact

03



GRANT DOLLARS AWARDED

- Direct-to-business grant awards supported COVID-19 sustainability needs and business improvement projects.

BUSINESSES SERVED

- NCMS serves a variety of small businesses including restaurants, dry cleaners, mini-markets, art galleries, and more.

TECHNICAL ASSISTANCE HOURS

- Consultants and NCMS staff provided grant writing, marketing planning, business strategy, and lease negotiation support.

Grant \$\$ Awarded

\$33,420

Businesses Served

16

Technical Assistance Hours

267 HRS

Performance Overview

04



Summary

North Capitol Main Street, Inc. is dedicated to enhancing support for corridor businesses. Despite difficulties in 2023, the organization remains committed to proactive solutions in fiscal year 2024. Plans include bolstering outreach efforts and strengthening connections with businesses. North Capitol Main Street, Inc. will prioritize updating business records and optimizing programs and support services. The organization appreciates stakeholders' continued patience and support as it strives to foster the growth and development of businesses along the corridor.

84%

Percentage decrease
in grants awarded
since 2022

79%

Percentage decrease
in businesses served
since 2022

Contact Us

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**OUR
COMMUNITY.
OUR
MAIN STREET.**

COMMUNITY CONNECTIONS. ECONOMIC GROWTH. CULTURAL HERITAGE.

Through community engagement, strategic partnerships, and targeted initiatives, we aim to support local businesses, attract investment, and foster a sense of pride and belonging in the neighborhood.

NCMS, Inc.